

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Project Ditch clearing	5000		
Project Defibrillator	5000		
Computer upgrade	600		
Covid support to local community	1827		
		12427	
General reserve	5167		
		5167	
Total reserves (must agree to Box 7)			17594